

# Bashundhara Paper unveils first sustainability report

Daily Sun Report, Dhaka

Bashundhara Paper units – Bashundhara Paper Mills Limited and Bashundhara Multi Paper Industries Limited – have unveiled their first sustainability report marking a significant step forward in their commitment to transparency and environmental, social, and governance (ESG) responsibility.

Bashundhara Group Vice-Chairman Safwan Sobhan was the chief guest at the report launching ceremony at Bashundhara Industrial Headquarters-2 on Monday, said a press release. Bashundhara Paper Chief Executive Officer Mustafizur Rahman was also present on the occasion.

The report represents testament to the companies' dedication to sustainable and responsible business practices.

Bashundhara Group sector-C Marking, Business Development and Sustainability Head Mohammad Towfique Hasan and Company Secretary Mazedul Islam highlighted the Group's pioneering role in promoting transparency and sustainability in the region.

In preparing this comprehensive report, Bashundhara Group employed the principle of the 'double materiality' concept to determine its ESG reporting topics.

This approach considers the risks and opportunities of both the nonfinancial (ESG) and fi-



**Bashundhara Group Vice Chairman Safwan Sobhan (2nd from right) unveils the first sustainability report of Bashundhara Paper on Monday.**

ancial perspectives. This dual perspective ensures a thorough and balanced representation of the company's sustainability journey.

The Sustainability Report-2022, covering the fiscal year 2021-22, is a groundbreaking document in the Bangladeshi paper sector. It aligns with the sustainable development goals (SDGs) and adheres to the Global Reporting Initiative (GRI) Standard guidelines.

It is setting a new benchmark for corporate responsibility in the industry. This comprehensive report not only details the

ESG status of Bashundhara Paper Mills Limited and Bashundhara Multi Paper Industries Limited but also underscores their unwavering commitment to sustainable development.

A key focus of the report is the sustainable practices within the paper mills, highlighting responsible sourcing in both production and marketing. The report introduces impactful sustainability initiatives that have significant social and environmental implications.

It outlines the sustainability pillars of the company, setting clear goals and targets up to

2030, thereby demonstrating a long-term commitment to sustainability.

Beyond presenting extensive data, the report includes case summaries that showcase the practical applications of the company's sustainability initiatives and campaigns.

These real-life examples provide a tangible view of Bashundhara Paper units' dedication to sustainable practices. The baseline year of 2018/19 in pre-corona pandemic is used as a reference point, illustrating the substantial progress made in recent years.